

TOGETHER WE IMPACT NORTH DAKOTA



Federal Home Loan Bank of Des Moines partners with local financial institutions to strengthen North Dakota communities. We work side-by-side with member-owners to provide funding to fulfill the dream of homeownership, send a graduate off to college or help an entrepreneur open their own business. See how we are impacting lives each and every day.



64
MEMBERS

50
COMMERCIAL
BANKS

11
CREDIT
UNIONS

2
THRIFTS

1
INSURANCE
COMPANY

STRENGTHENING COMMUNITIES

FHLB Des Moines member financial institutions play a critical role in meeting the affordable housing needs of their communities. FHLB Des Moines offers our member-owners a variety of products to support the purchase, construction or rehabilitation of affordable housing.

COMPETITIVE AFFORDABLE HOUSING PROGRAM



2,935
HOMES



\$31 M
IN GRANTS

DOWN PAYMENT PRODUCTS



505
HOMES



\$2 M
IN GRANTS

NORTH DAKOTA CONNECTIONS

FHLB Des Moines Board of Directors

Karl A. Bollingberg
Director
Cornerstone Bank

FHLB Des Moines Advisory Council

Brent Ekstrom
Executive Director
Lewis & Clark Development Group

FHLB Des Moines Relationship Manager

James Lee
jlee@fhlbmdm.com
605.759.4320

Insurance Companies

Laura Beebe
lbbeebe@fhlbmdm.com
515.412.2528

PROVIDING FINANCIAL STRENGTH

The safety and resiliency of the Federal Home Loan Bank of Des Moines provide member institutions with the financial stability to access liquidity through all economic cycles.



\$2 B
IN ADVANCES



\$902 M
IN MORTGAGE
PROGRAMS*



\$435 M
IN LETTERS OF
CREDIT

"Financial Strength" data as of 12/31/2024 | *Includes all mortgage product activity since

"Strengthening Communities" data as of 12/31/2024 | Data is since the inception of the Affordable Housing Program in 1990